

MEDFORD

City Hall, Room 215
Medford, MA 02155
Ph: 781-393-2521
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Board Meeting: Varies

ADMINISTRATION

Board Members: Thomas M. Curtis (*Chairperson*),
Gilda Antolini, Anne C. Baker, Thomas A. Cangiano,
James Vieira
Board Administrator: Gilda Antolini

INVESTMENT

<i>Return</i>	2002:	-6.92%
	1998-2002:	4.95%
	1985-2002:	9.82%
	Target Investment	
	Rate of Return:	7.50%

<i>Asset Growth</i>	2002 Market Value:	\$101 million
	2001 Market Value:	\$108 million
	2000 Market Value:	\$108 million
	1999 Market Value:	\$99 million
	1998 Market Value:	\$92 million

ACTUARIAL

Funded Ratio:	68.2% (1/01)
	61.0% (1/98)
	49.9% (1/95)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2021
Active Members:	763
Retired Members:	650

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	9
Disability Retirement Approvals:	2
Accidental Death Approvals:	0
RTS Reviews:	20
RTS Exams:	2
Restored to Service:	0